



Memorandum of Understanding between Nha Trang University (NTU), Nha Trang, Vietnam and Geneva Business School (GBS), Geneva, Switzerland

Nha Trang University and Geneva Business School enter into this agreement to foster international cooperation in training, research and development activities.

Nha Trang University (NTU), established in 1959, located at 02 Nguyen Dinh Chieu, Nha Trang city, is one of Vietnam's major multidisciplinary, multi-leveled universities, and a leading center for fishery research, training and advanced technology deployment. NTU is one of the first 20 higher education institutions of Vietnam accredited by the National Accreditation Council. Currently NTU is offering five doctoral degree programs, 12 master's degree programs (including one international Master's program on Marine Ecosystem-based Management and Climate Change), 30 undergraduate degree programs, 15 associate degree programs, and various short courses for professional developments for both domestic and international students.

In 1995, the establishment of the Institut de Formation en Gestion du Patrimoine (IFGP), marks the origin of GBS. Today, IFGP continues to provide instruction to local Swiss private bankers. **Geneva Business School** (GBS) located in Avenue Blanc 53, 1201 Geneva, Switzerland, has developed into a leader in Swiss business education with a purpose to educate future business leaders. With an international approach and passion for excellence in business, our goal here at GBS is to help students develop their full intellectual potential, build connections within **real business** and become **future leaders**. As a leading private institution in Switzerland, GBS maintains its superior quality of education through its accreditations with some of the world's most respected organizations such as IACB, ECBE and EDUQUA. GBS has also formed strong ties with partner universities who meet the same standards of quality education.

In order to promote cooperation and the advancement of academic and educational exchanges between NTU and GBS, the two institutions agree to encourage the

following activities in particular to promote academic cooperation during a five year term, from 2017 to 2022:

- Staff and students exchanges, especially in the field of Business Administration and Tourism and Hospitality Management
- Joint research activities and publications
- Participation in each other's seminars, workshops, conferences
- Exchange of academic materials and information
- Organizing special short-term training programs

Before specific activities can be implemented, the parties shall develop and enter into specific activity agreements based on the form of implementation mutually agreed upon subsequent to this MoU. Implementation of specific collaborative programs will depend upon the availability of funds and continued mutual interest of the partners.

Both institutions subscribe to a policy of equal opportunities and will not discriminate on the basis of race, gender, ethnicity, religion, national origin, or disability.

The MoU becomes effective on signing. It shall remain in force for five (5) years and may be renewed by the written agreement of the parties. The MoU should be reviewed every five years. The MoU may be terminated by either party upon at least 90 days advance written notice. Such termination shall not affect activities in progress at the time the notice is received.

This MoU constitutes the entire agreement between the parties, and all prior discussions, agreements and understandings, whether verbal or written, are hereby merged into this MoU. This MoU is not considered a binding contract creating legal and financial relationship between the parties, but is designed as a means to facilitate and develop a genuine and mutually beneficial process for collaboration.

Assoc. Prof. Trang Si Trung

Rector

Nha Trang University

Dr. Brahim Gacem Academic Dean

Geneva Business School

Date: 14th September 2016

Date: 27

September 2016