

MEMORANDUM OF UNDERSTANDING
AMONG
THE KOREA MARITIME INSTITUTE, REPUBLIC OF KOREA
AND
THE INTERNATIONAL SEAFOOD TRADE FORUM, REPUBLIC OF KOREA
AND
NHA TRANG UNIVERSITY, VIETNAM
AND
THE VIETNAM ASSOCIATION OF SEAFOOD EXPORTERS AND PRODUCERS,
VIETNAM

The Contracting Parties

CONSIDERING that the Korea Maritime Institute (hereinafter referred to as “KMI”) was established in 1984 with the assistance of the Korean government to lead Korea’s participation in the global and national maritime and fisheries agenda;

RECOGNIZING the role of the International Seafood Trade Forum (hereinafter referred to as “ISTF”) was established in 2015 with the assistance of the Korea Maritime Institute to lead Korea’s participation in the global and national seafood trade agenda;

RECOGNIZING the role of Nha Trang University (hereinafter referred to as “NTU”) - established in 1959, as one of Vietnam’s major multidisciplinary, multi-leveled universities, and a leading center for fishery research, training and advanced technology deployment in Vietnam;

RECOGNIZING the role of the Vietnam Association of Seafood Exporters and Producers (hereinafter referred to as “VASEP”) was established in 1998 as a non-governmental organization including leading Vietnamese seafood producers and exporters with companies providing service in the field of seafood industry in Vietnam;

BEING aware of the visions of improving the cooperative relationship and friendship among the four Parties, as well as its responsibility for the development of a seafood trade facilitation framework for each nation;

NOW THEREFORE, the Parties shall agree to the following:

Article 1. Purpose of the Memorandum

The Parties will strengthen mutual cooperation and collaboration to expand seafood trade, promote network and foster collaboration for business development in emerging key sectors, strengthening communication and enhancing trust. In doing so, the Parties share the following common objectives:

- (a) Enhancing academic relationships;
- (b) Promoting the organization of trade and investment missions, and facilitating the identification of economic opportunities;

Article 2. Areas of Cooperation

2.1. The Parties intend to strengthen network and facilitate seafood trade through particularly on, but not limited to, the following sectors:

- Field of Academic
 - (a) Identifying development issues and concerns related with areas of cooperation
 - (b) Organizing and Participating in each other's seminars, workshops and forums
 - (c) Conducting joint-research activities and publications
 - (d) Sharing academic materials and related information
- Field of Networking
 - (a) Exchanging information on trade and exhibitions related to the identified sectors on a regular basis
 - (b) Providing information to facilitate trade and investment opportunities, and providing relevant connections
 - (c) Enhancing ideas exchanges
- Other areas of mutual agreement

Article 3. Implementation

3.1. The implementation of all mentioned initiatives in this MOU is subject to the planning of the Parties.

3.2. Before specific activities can be implemented, the parties shall develop and enter into specific activity agreements based on the form of implementation mutually agreed upon subsequent to this MOU.

3.3. Each Party shall designate a contact point to help implement and monitor the cooperative activities referred to this MOU.

3.4. The Parties may, if necessary, establish working groups for implementation of developed activities under this MOU. The working groups may have the specific function, such as analyze and discuss the technical details of implementation of developed activities, as well as oversee the substantive and operational issues of them under this MOU.

3.5 Implementation of specific collaborative programs will depend upon the availability of funds and continued mutual interest of the partners.

Article 4. Settlement of Disputes

The Parties should consult with each other in respect of the interpretation, implementation and operation of this MOU. Any dispute between the Parties arising out of the interpretation or execution of this Agreement will be settled by mutual consultation.

Article 5. Entry into Force and Termination

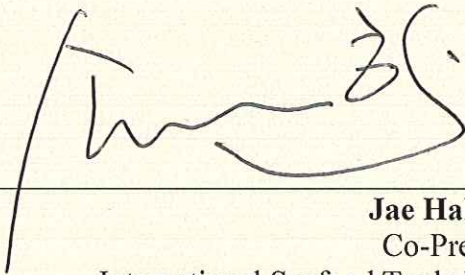
5.1. This MOU shall come into effect on the date of signature and remain valid for three years, renewable in terms determined by the Parties.

5.2. This MOU may be terminated by either Party by notification to the other party. Such termination shall be effective six months following the receipt of a notice of termination. Termination of this MOU shall not affect any subsequent arrangements concluded by the Parties in the framework of this MOU.



Chang Ho, Yang
President
Korea Maritime Institute

August 30th, 2017
Date



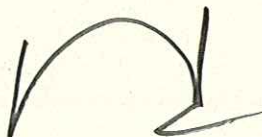
Jae Hak, Son
Co-President
International Seafood Trade Forum

August 30th, 2017
Date



Trang Si Trung
Rector
Nha Trang University

August 30th, 2017
Date



Truong Dinh Hoe
General Secretary
Vietnam Association of Seafood Exporters and
Producers

August 30th, 2017
Date